

THE KING'S SCHOOL OLD BOY'S SOCIETY
STATEMENT OF ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER 2016

KING'S SCHOOL OLD BOY'S SOCIETY

AUDITORS REPORT

I have examined the attached balance sheet and accounts for the year ended 31st December 2016 in conjunction with the books and vouchers supplied to me and certify the same to be in accordance therewith and in my opinion, they represent a true and fair view of the Society's transactions throughout the year.



S Cook

Honorary Auditor

KINGS SCHOOL GRANTHAM OLD BOYS' SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2016

	2016		2015	
	£	£	£	£
INCOME				
Subscriptions		1,868		1,975
Ties profit		5		29
Interest		74		89
Annual Dinner		221		219
		<hr/>		<hr/>
		2,168		2,312
EXPENDITURE				
Old Granthamins	0		1,010	
Old Boy's rugby, cricket and golf	192		120	
Postage	17		536	
Stationery	25		25	
Engraving, entertaining and gifts	175		0	
Website costs	23		0	
Hire of the Old School	100		100	
Initiative/academic prizes	100	632	100	1,891
		<hr/>		<hr/>
NET SURPLUS FOR YEAR		1,536		421
Cost of ties given to Leavers		757		88
RETAINED (LOSS)/SURPLUS FOR YEAR		<hr/>		<hr/>
		£779		(£467)

SCHOOL GRANTHAM OLD BOYS' SOCIETY BALANCE SHEET AS AT 31ST DECEMBER 2016

		2016	2015
	£	£	£
FIXED ASSETS			
Tate Golf Cups		2	2
Presidential Jewel		1	1
CURRENT ASSETS			
Ties	1,569	900	
Debtors	0	0	
Bank and Investment accounts	10,702	11,303	
	<u>12,271</u>	<u>12,203</u>	
CREDITORS			
Creditors	1,497	2,748	
	<u>1,497</u>	<u>2,748</u>	
NET CURRENT ASSETS		10,774	9,455
NET ASSETS		<u>£10,777</u>	<u>£9,458</u>
CAPITAL ACCOUNTS			
Capital Fund		9,490	8,711
Amenities Fund		1,287	747
		<u>£10,777</u>	<u>£9,458</u>

THE KINGS SCHOOL ALUMNI

CAPITAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2016

CAPITAL FUND

Opening balance	8,711
Surplus for the year	779
Closing balance	<u>£9,490</u>

SCHOOL AMENITIES FUND

Opening balance	747
Annual Dinner Collection	540
	<u>£1,287</u>